



The Hon Steven Ciobo MP
Minister for Trade, Tourism and Investment

MEDIA RELEASE

VISIT TO THE UNITED KINGDOM

16 July 2018

This week I will visit London to strengthen Australia's trade, tourism and investment relationship with the United Kingdom.

While Brexit will change the framework for our engagement with the UK, it will not alter its foundations – which are underpinned by our shared heritage, common values, and closely-aligned strategic outlook.

I will meet with UK Secretary of State for International Trade, the Rt Hon Liam Fox MP, to discuss the state of Brexit negotiations.

The Turnbull Government welcomes the Brexit White Paper that confirms a free trade agreement with Australia remains a priority for the UK. Australia has been preparing for negotiations through the Trade Working Group established in September 2016.

In London I will attend the inaugural Australia-UK Leadership Forum, which will bring together leaders from government, business, academia and the arts, to deepen the relationship between our countries. The Forum aims to enable greater cooperation and sharing of ideas to address economic challenges, with a particular focus on trade, investment and productivity.

The UK is Australia's second largest source of total foreign investment, valued at \$481.4 billion in 2017. In London I will launch a report with the UK's Minister for Investment, the Rt Hon Graham Stuart MP, which captures the spirit and potential of the Australia-UK investment relationship.

Growing our trade and investment with the UK, and attracting more British tourists to Australia, will help drive economic growth and create new jobs.

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