Coriolis and the Global Trade Professionals Alliance announce partnership to develop world's first digital trade database

Coriolis Technologies, the world's leading source of data and analytics as a service for trade professionals, has today announced a partnership with the Global Trade Professionals Alliance (GTPA), to develop the world's first digital trade database.

The database will provide more timely and relevant information on global trade flows, allowing users to better understand how global trade is changing as digital technologies and services become more important aspects of supply chains.

The database will be used by banks, governments and the investment community, allowing them to make robust and more informed business decisions with unparalleled insight into the global flows of goods, services and strategic trade.

In the first stage of development, Coriolis and the GTPA will focus on building data for the Asia-Pacific region.

Dr Rebecca Harding, CEO, Coriolis Technologies, said:

"We are delighted to be working with the GTPA to improve the availability of good quality trade data, through the development of a digital trade database.

"Collecting and collating data has historically proved difficult, and this problem has been further compounded by the growth in digital trade, which is far harder to track than the movement of physical goods.

The Coriolis-GTPA database will allow trade originators to understand precisely where the risks and the opportunities are around the world in politics, in economics and in reputation."

Lisa McAuley, CEO, Global Trade Professionals Alliance, said:

"The benefits of international trade are currently the subject of debate in various contexts, however, it has long been demonstrated that, even with its systemic imperfections which must be acknowledged, trade has been a powerful driver for economic value creation, inclusion and poverty reduction, as well as peace and security.

"The GTPA is pleased to partner with Coriolis Technologies as trade and investment data collection is imperative to drive robust trade policy decisions, analysis on the implementation and success of Free Trade Agreements and more importantly data that can be used to communicate the role of trade in a countries best economic interests to the general public."

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Notes to Editors

About Coriolis Technologies

Coriolis Technologies is the world's leading source of data and analytics as a service for trade professionals. Coriolis Technologies focuses on helping financial institutions monitor the market and

identify trade financing opportunities. By applying machine learning technologies on various trade data sources, Coriolis Technologies accelerates the understanding of trade flows at global level and develop what-if scenarios. Coriolis Technologies MultiLateral assists banks' trade finance teams in keeping a pulse on the market and identifying business development opportunities at global level.

About the Global Trade Professionals Alliance

The Global Trade Professionals Alliance (GTPA) is a global trade organisation dedicated to the development of international standards to harmonise and facilitate inclusive and trusted trade. GTPA supports businesses, governments, trade professionals, trade organisations and industry bodies to build competency and proficiency in the conduct of international trade; create and facilitate global business networks to advance international trading opportunities and establish a trusted international trading environment reinforced by ISO standards.